# **Blockchain and the Future of Licensing** Hype or Reality?



## **Stratos Tzoannos**

Chief Engineer, Product Manager, ATC



### @stzoannos

# Successful partnerships

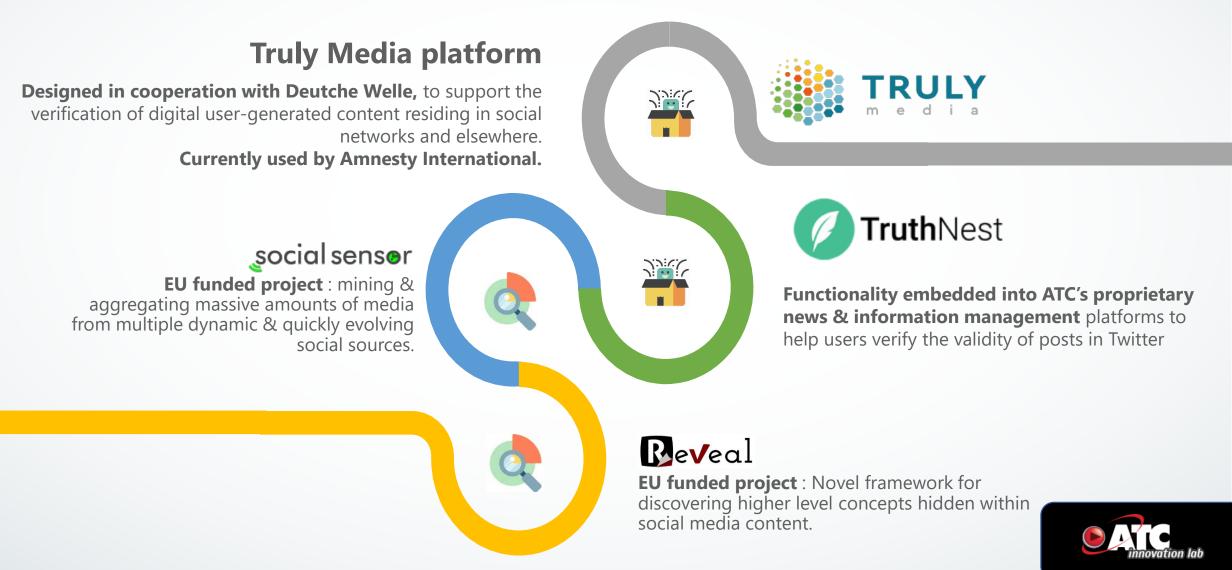
News & Content management | UGC Verification





# **Commercializing R&D**

Business offerings resulting from EU funded R&D projects



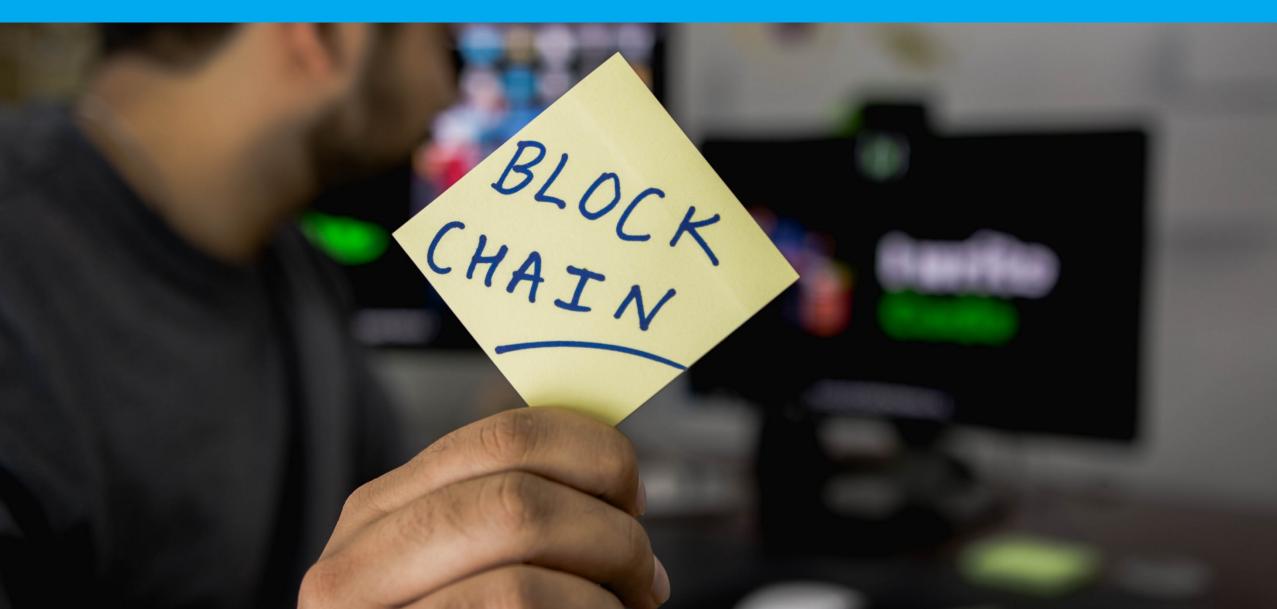
### Blockchain 101

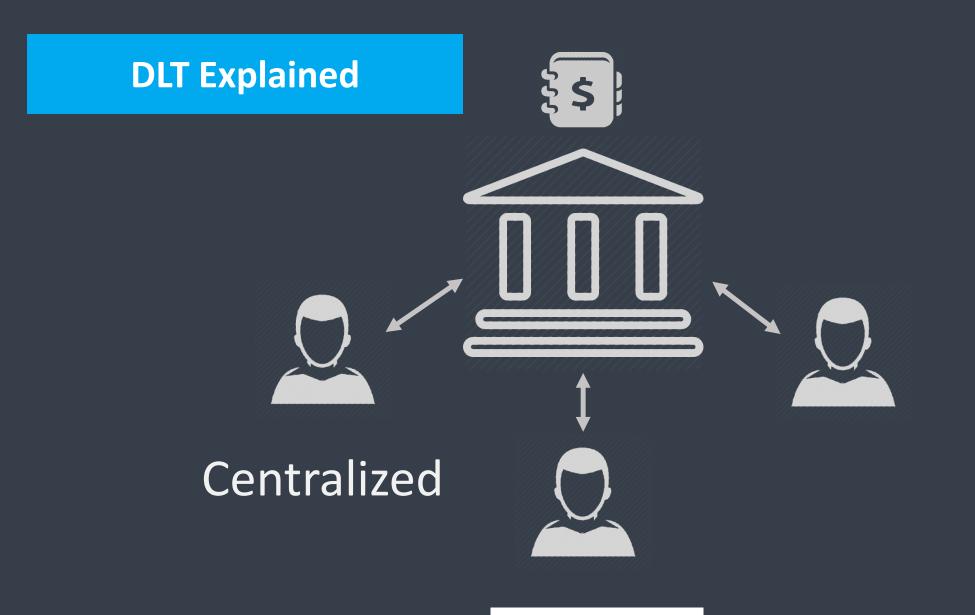
### Blockchain in Media & Entertainment

### Bloomen project

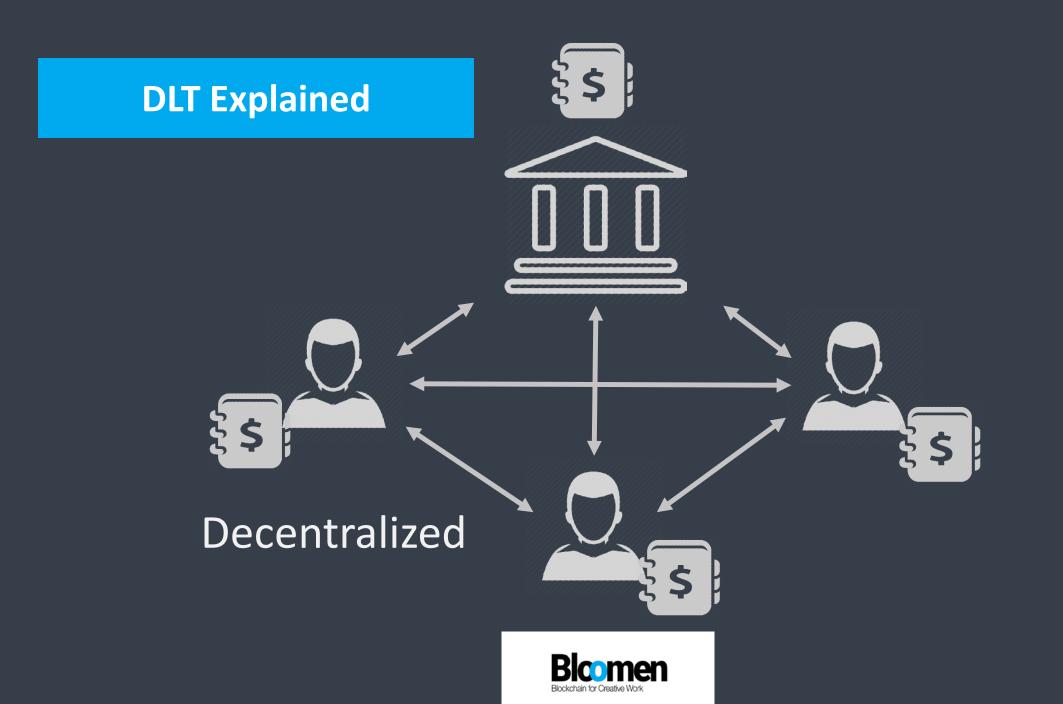


# THE BASICS





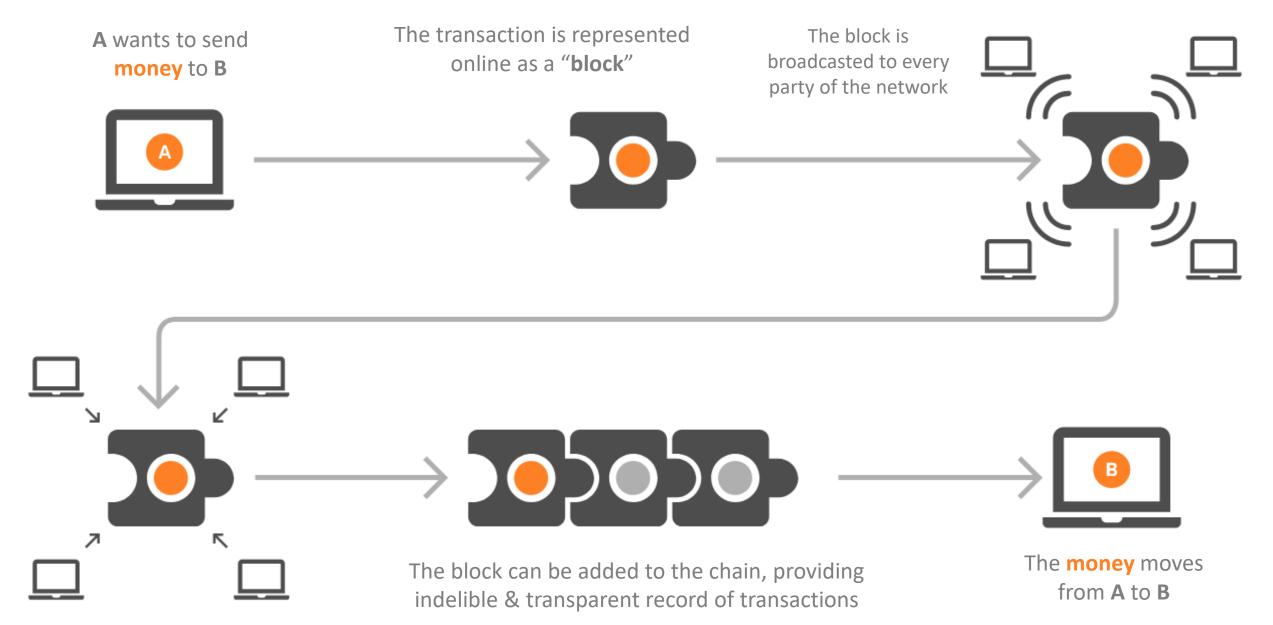




### **Defining Blockchain**







Network parties approve transaction as valid

### **Defining Blockchain**

- **Distributed Ledger** of Transactions, shared between peers
- No single controlling entity, **no tampering of records** possible
- Ability to monitor transactions execution in real time
- Various degrees of **anonymity**, depending on tech selection





### **Blockchain core features**







### Disintermediation

No intermediaries

Anonymity or KYC option

### Immutability

Stored transactions do not change

Tracking & Security

### Blockchain for Creative Work

### **Smart Contracts**

Facilitation of negotiation Execution of transaction

### **Smart Contracts**



4

Option contract is written as code into a blockchain





Contract is part of the public blockchain

Parties involved in contract are **anonymous** 



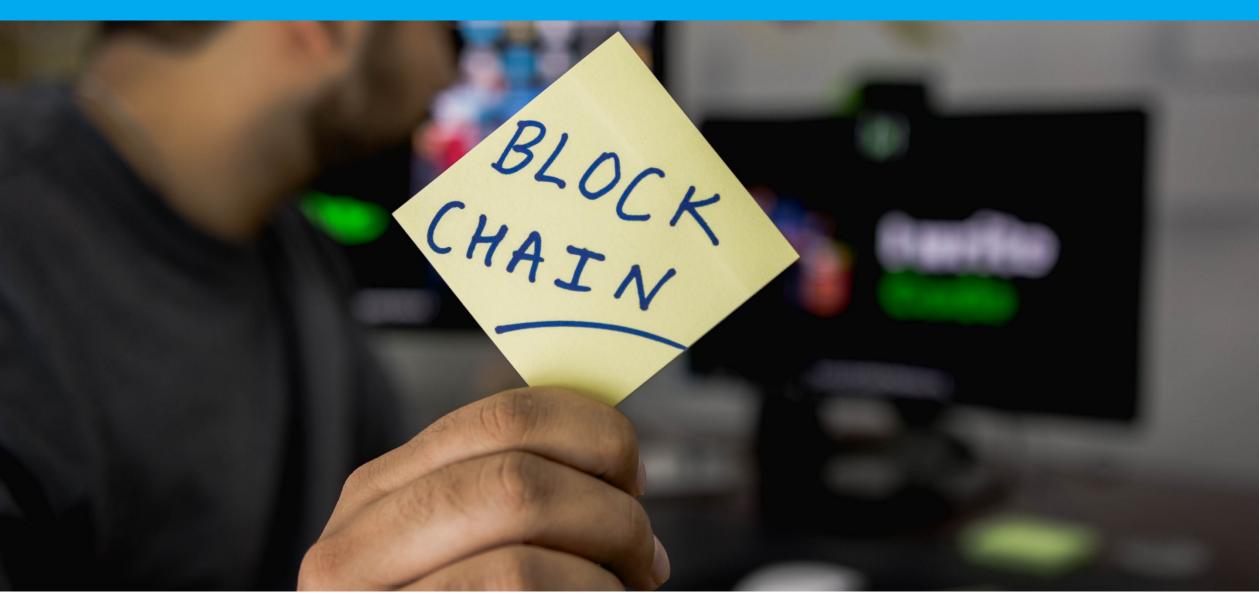
Contract executes itself when conditions are met



5

Regulators use blockchain to keep an eye on contracts

# MEDIA & ENTERTAINMENT



### **Current environment**

Smaller cuts of revenue

No control over pricing, distribution, advertising No access to audience

Time consuming contracts & payments



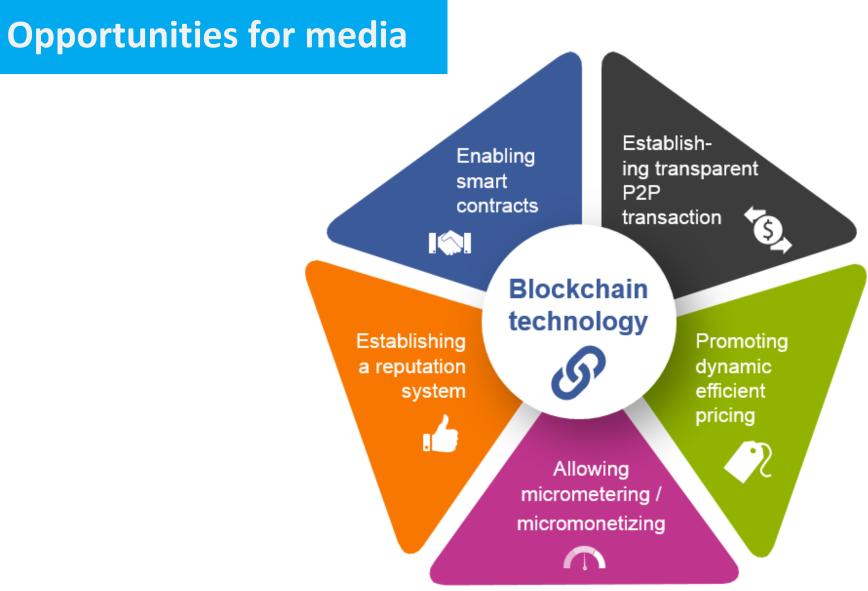
**Content Creators** 





**Content Consumers** 

**Distribution Channels** 





*Source*: Wences Casares, CEO of Xapo

## **Opportunities for Media**

01

02

03

04

#### New pricing options for paid content

Low-price content (<1€) can efficiently be settled between seller & buyer

#### **Content bypassing aggregators/distributors**

Liberalization of advertising market

#### **Distribution of Royalty Payments**

Alternative to imprecise estimates | Increased transparency

#### Monetization of C2C / P2P content sharing

Automated "real-time" billing



#### **Consumption of paid content without boundaries**

Direct linkage of consumption to individual

#### Sources:

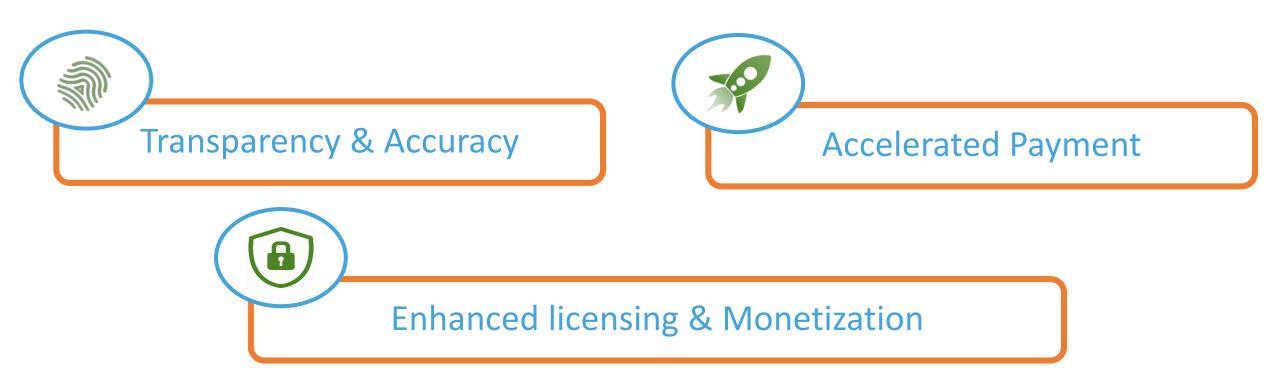
*"Blockchain @ Media | A new Game Changer for the Media Industry?",***© Deloitte 2018** 

"The Journey to blockchain enlightenment: For the media & entertainment industry", © Accenture Consulting, 2018



# **Digital Rights Management**

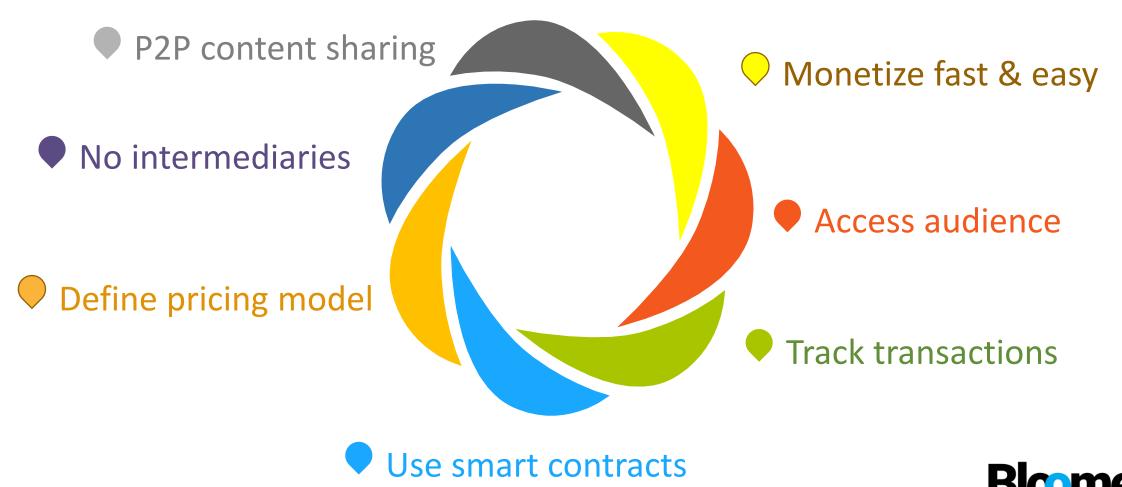
How blockchain can assist





## Creative industry redesigned

A creator-centric model for blockchain



Blockchain for Creative Work

# Bloomen



# Key concepts of Bloomen project





# The Bloomen consortium

Co-funded by the European Union: 2017-2020













WEB TV Protect copyright & enhance access

**MUSIC** Efficiency & transparency NEWS MEDIA CONTENT Identify rights, ownership & compensation

### WEB TV Protect copyright & enhance access

# ANT1 Use Case

An audiovisual content acquisition, copyright management and sales solution for TV streaming services.



MUSIC Improved efficiency & transparency

# **BMAT** Use Case

A global music information database for rights management and claims that engages all relevant interested parties.



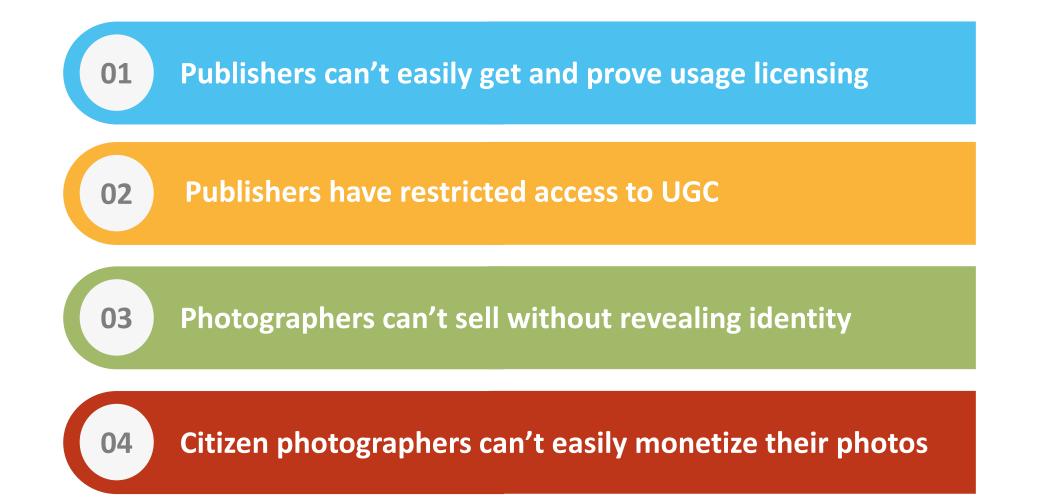
### **NEWS MEDIA CONTENT** Identify rights, ownership & compensation

# DW & ATC Use Case

An acquisition and management tool for news picture content that aims to improve visual journalism and collaboration with external picture contributors.



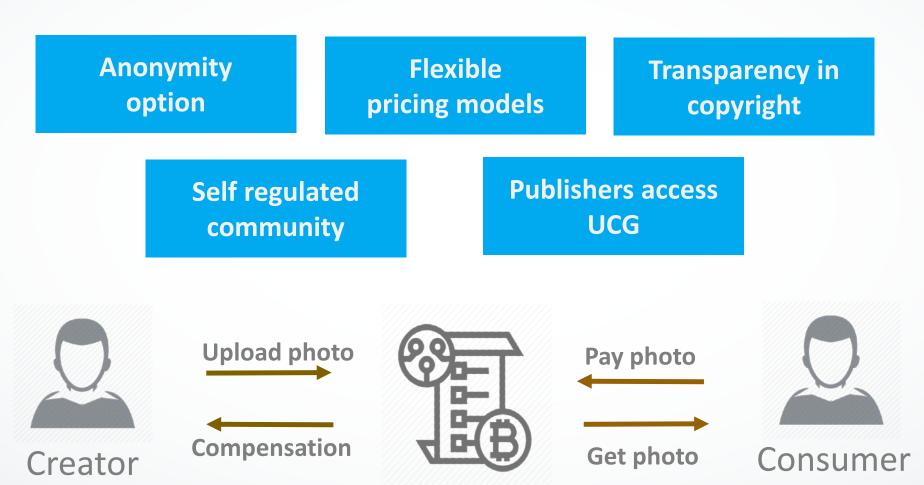
## Main problems currently





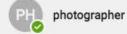
### Photo marketplace

A practical example



**Smart Contract** 





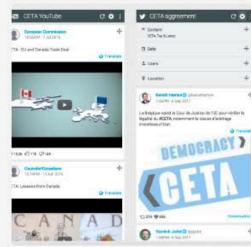
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#### My photos



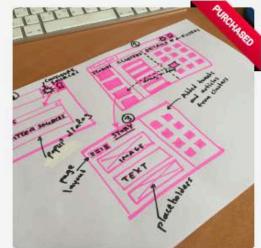














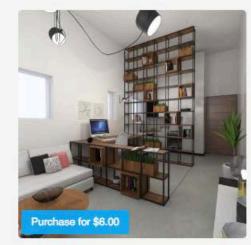
### **Upload photos & set price**

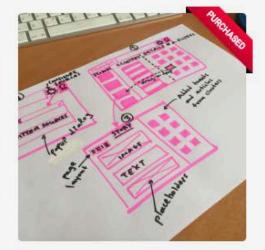


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Search photos by keyword

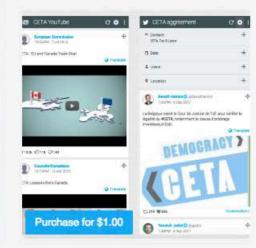


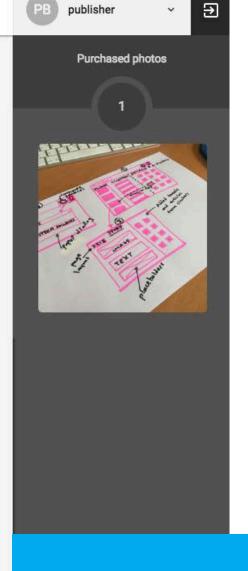






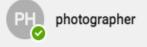






### Search & buy photos





#### My transactions

Date	Transaction	Photo	Receiver	Price(\$)	Туре	
10/04/2018 13:48:30	Θ	and the second se	photographer	4.00	PURCHASE	
10/04/2018 13:33:45	Θ			0.00	UPLOAD	
10/04/2018 13:32:29	Θ		-	0.00	UPLOAD	
10/04/2018 13:31:22	Θ	and the second se		0.00	UPLOAD	
10/04/2018 13:30:12	Θ	NS.	-	0.00	UPLOAD	
10/04/2018 13:29:24	Θ			0.00	UPLOAD	
10/01/2018 11:42:25	Θ		-	Browse	<b>Browse transactions</b>	
09/21/2018 14:47:49	Θ		photographer			

€

~







About

My balance:

\$105.00

Member since: 08/17/2018 15:35:34

Email: x.bouchlis@atc.gr

Organisation: photographer

My reputation:

Wallet: 0xB1EF8d4c4af05aE27625A6A617c0e0ee45905F14

Manage digital wallet



# **Contact Us**

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